

AUDIT - REPORT

AJIT FOUNDATION.

WANI PLOT,

BARSHI, DIST. - SOLAPUR

PERIOD - 01.04.2021 TO 31.03.2022

AUDITORS : -

M G B M & ASSOCIATES
CHARTERED ACCOUNTANTS

[CA. VILAS B. MANGADE - PARTNER]

Shop No. 57A, Market Yard Shopping Centre, BARSHI - 413401.

Ph.[O] - (02184) 227294, [M] - 9922750710; 9921768111

E -mail : vilas_bm@yahoo.co.in

AUDITOR'S REPORT

AJIT FOUNDATION
WANI PLOT, BARSHI, DIST.- SOLAPUR
[Registration No. : F - 18180, SOLAPUR]

AUDIT PERIOD FROM 01.04.2021 TO 31.03.2022

a.	Whether accounts are maintained regularly and in accordance with the provisions of the act and the rules	YES
b.	Whether receipts and disbursements are properly and correctly shown in the accounts	YES
c.	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the accounts	YES
d.	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him	YES
e.	Whether a register of movable or immovable properties is properly maintained the changes therein are communicated from time to time to the regional office	NO
f.	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	YES
g.	Whether any property or fund of the trust were applied for any objects or purpose other than the objects or purpose of the trust	NO
h.	The amount of outstanding for more than one year and the amounts written off, if any	NIL
i.	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	N.A.
j.	Whether any money of the public trust has been invested contrary to the provision of Sec. 35	NO
k.	Attention, if any of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor	NO
l.	Any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	NO
m.	All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss, waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in management of the trust	NO
n.	Whether the budget has been filed in the form provided by Rule 16A	NO

SPECIAL MATTERS :

a.	Whether the maximum and minimum number of the trustees are maintained	YES
b.	Whether the meeting are held regularly as provided in such instrument	YES
c.	Whether the minutes book of the proceedings of the meetings are maintained	YES
d.	Whether any of the trustees has any interest in the investment of the trust	NO
e.	Whether any of the trustees is a Debtor or Creditor of the trust	YES
f.	Whether the irregularities pointed out by the auditors in the accounts of the Previous Year have been duly complied with by the trustees during the period of audit	N.A.
g.	Any special matter which the Auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner	N.A.
	Expenditures are as per home-made vouchers	

UDIN - 22124954AKFFJS8254

AS PER RECORDS PROVIDED FOR OUR VERIFICATION


President
Ajit Foundation
Wani Plot, Agalgaon Road, Barshi.
413401, Dist Solapur


Secretary

For M G B M & ASSOCIATES
CHARTERED ACCOUNTANTS


CA. VILAS B. MANGADE
PARTNER [M. No. 124954]

प्रत मिळाली
14/06/22
लिपीक
सर्वजनिक न्यास नोंदणी कार्यालय
सोलापूर विभाग, सोलापूर

Place : BARSHI

Date : 03/06/2022

THE BOMBAY PUBLIC TRUST ACT, 1950
SCHEDULE IX-C [Vide Rule 17(1)]

Statement Of Income Liabe To Contribution For The Period Ending At 31.03.2022

AJIT FOUNDATION
WANI PLOT, BARSHI, DIST.- SOLAPUR
[Registration No. : F - 18180, SOLAPUR]

AUDIT PERIOD FROM 01.04.2021 TO 31.03.2022

Sr.	PARTICULARS	₹
I.	Income as shown in the Income and Expenditure A/C (Schedule IX)	3,070,791.00
II.	Items not chargeable to contribution under Section 58 & Rule 32	
	a. Donation received from other Public Trusts & Dharmadas	
	b. Grants received from Government & Local Authorities	
	c. Interest on Sinking & Depreciation Fund	
	d. Amount spent for purpose of secular education	1,824,390.00
	e. Amount spent for the purpose of veterinary Treatment of animals	
	f. Amount spent for the purpose of medical relief	92,500.00
	g. Expenditure incurred from donations for relief of distress caused by scarcity, drought flood, fire or other natural calamity	
	h. Deductions out of income from lands used for agricultural purposes	
	1. Land Revenue and Local Fund Cess	
	2. Rent payable to superior landlord	
	3. Cost of Production, in lands are cultivated by trust.	
	i. Deductions out of income from land used for non-agricultural purposes	
	1. Assessment, Cesses and other Government or Municipal taxes	
	2. Ground Rent payable to the superior landlord	
	3. Repairs at 10% of gross rent of Building	
	4. Cost of collection at 4% of gross rent of buildings let out	
	j. Cost of collection of income or receipts from securities, Stocks etc. at 1% of such income	
	k. Deductions on account of repairs in respect of building not rented & yielding no income, at 10% of the estimated gross annual rent	
	Gross Annual Income Chargeable To Contribution (₹.)	1,153,901.00

"Certified that while claiming deduction admissible under the above schedule, we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction."

UDIN - 22124954AKFFJS8254

As Per Records Provided For Our Verification
For M G B M & ASSOCIATES
CHARTERED ACCOUNTANTS

Place : BARSHI

Date : 03/06/2022

CA. VILAS B. MANGADE
PARTNER [M. No. 124954]

41-571819

President

Secretary

Ajit Foundation
Wani Plot, Agalgaon Road, Barshi.
413401, Dist. Solapur



AJIT FOUNDATION
WANI PLOT, BARSHI, DIST.- SOLAPUR
[Registration No. : F - 18180, SOLAPUR]

RECEIPT & PAYMENT ACCOUNT
(For The Year Ended At 31-03-2022)

Dr.			Cr.
RECEIPTS	Rs	PAYMENTS	Rs
To Opening Cash Balance	292.00	By Exps on the Objects of Trust	3,589,180.00
ICICI Bank A/C No. - 1838	3,663.62		
Union Bank of India - 3114	812,660.57	By Allied exps for the Objects of the Trust	1,440,021.70
To Donations Received	3,065,465.00	By Construction Exps	1,900,000.00
To Bank Interest	5,326.00	By Computer Accessories	7,635.00
To Donations in Advance	500,000.00	By Books & Periodicals	4,575.00
To Fixed Deposit	3,000,000.00	By Anamat	195,000.00
To F. D. Interest	69,778.00	By Closing Cash Bal.	176.00
		ICICI Bank A/C No. - 1838	4,611.62
To Anamat	195,000.00	Union Bank of India - 3114	510,985.87
Total	7,652,185.19	Total	7,652,185.19

UDIN - 22124954AKFFJS8254




President

Secretary
Ajit Foundation
Wani Plot, Agalgaon Road, Barshi.
413401, Dist. Solapur

AJIT FOUNDATION
WANI PLOT, BARSHI, DIST.- SOLAPUR
[Registration No. : F - 18180, SOLAPUR]

BALANCE SHEET
[As On 31.03.2022]

Amt. (Rs.) 31/03/2021	ASSETS	Sch.	Amt. Rs.	Amt. (Rs.) 31/03/2022
1,933,328.00	<u>FIXED ASSETS</u>	2		3,845,538.00
3,069,778.00	<u>INVESTMENTS</u>	3		0.00
0.00	<u>LOANS & ADVANCES & DEPOSITS</u>	4		0.00
292.00	<u>CASH ON HAND</u>			176.00
816,324.19	<u>CASH AT BANK</u>	5		515,597.49
5,819,722.19	TOTAL			4,361,311.49

UDIN - 22124954AKFFJS8254

For AJIT FOUNDATION

President

Place : BARSHI
Date : 03/06/2022

AS PER OUR REPORT OF EVEN DATE

For M G B M & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. VILAS B. MANGADE
PARTNER




President

Secretary
Ajit Foundation
Wani Plot, Agalgaon Road, Barshi.
413401, Dist. Solapur

AJIT FOUNDATION
WANI PLOT, BARSHI, DIST.- SOLAPUR
[Registration No. : F - 18180, SOLAPUR]

INCOME & EXPENDITURE ACCOUNT
(For The Year Ended At 31-03-2021)

Amt. (Rs.) 31/03/2021	EXPENDITURE	Sch.	Amt. Rs.	Amt. (Rs.) 31/03/2022
1,357,716.33	<u>ESTABLISHMENT EXPENSES</u>	6		1,425,021.70
10,000.00	<u>AUDIT FEE</u>			15,000.00
0.00	<u>DEPRECIATION</u>	7		0.00
1,352,727.00	<u>EXPENDITURE ON THE OBJECTS OF THE TRUST</u>	8		3,589,180.00
0.00	<u>FUNDS ACCUMULATED U/S 11(1)</u>			0.00
0.00	<u>TRANSFER TO VOLUNTARY FUNDS</u>			0.00
1,120,966.67	<u>SURPLUS CARRIED OVER TO BALANCE SHEET</u>			0.00
3,841,410.00	TOTAL		0	5,029,201.70

UDIN - 22124954AKFFJS8254

For AJIT FOUNDATION

President

Place : BARSHI
Date : 03/06/2022

AS PER OUR REPORT OF EVEN DATE

For M G B M & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. VILAS B. MANGADE
PARTNER


President


Secretary
Ajit Foundation
Wani Plot, Agalgaon Road, Barshi.
413401, Dist Solapur

AJIT FOUNDATION
WANI PLOT, BARSHI, DIST.- SOLAPUR
[Registration No. : F - 18180, SOLAPUR]

INCOME & EXPENDITURE ACCOUNT
(For The Year Ended At 31-03-2021)

Amt. (Rs.) 31/03/2021	INCOME	Sch.	Amt. Rs.	Amt. (Rs.) 31/03/2022
4,155.00	<u>INTEREST</u>	9		5,326.00
3,837,255.00	<u>DONATIONS & GRANT RECEIVED</u>	10		3,065,465.00
0.00	<u>ADMIN. COST & MISC. RECEIPTS</u>	11		0.00
0.00	<u>DEFICIT CARRIED OVER TO BALANCE SHEET</u>			1,958,410.70
3,841,410.00	TOTAL		0.00	5,029,201.70

UDIN - 22124954AKFFJS8254

For AJIT FOUNDATION

AS PER OUR REPORT OF EVEN DATE

President

For M G B M & ASSOCIATES
CHARTERED ACCOUNTANTS

Place : BARSHI
Date : 03/06/2022

CA. VILAS B. MANGADE
PARTNER

21.6/22


President

Secretary
Ajit Foundation
Wani Plot, Agalgaon Road, Barshi.
413401, Dist Solapur

AJIT FOUNDATION
WANI PLOT, BARSHI, DIST.- SOLAPUR
[Registration No. : F - 18180, SOLAPUR]

<u>Schedule - 1</u>	<u>Current Liabilities</u>	
Particulars		Rs.
Audit Fee Payable		0.00
Donations & Grants Received in advance		500,000.00
Other Current Liabilities		0.00
Total		500,000.00

<u>Schedule - 2</u>	<u>Fixed Assets</u>	
Particulars		Rs.
Computer & Accessories		7,635.00
Furniture & Fixtures		121,478.00
Machinery		347,094.00
Electrical Light & Fitting		246,121.00
Land & Building		2,962,434.00
T.V. & D.V.D.		25,693.00
Books & Periodicals		125,677.00
Fax Machine		9,406.00
Total		3,845,538.00

<u>Schedule - 3</u>	<u>Investments</u>	
Particulars		Rs.
Fixed Deposit		0.00
Total		0.00

<u>Schedule - 4</u>	<u>Loans & Advances & Deposits</u>	
Particulars		Rs.
Total		0.00




President

Ajit Foundation
Wani Plot, Agalgaon Road, Barshi.
413401, Dist. Solapur


Secretary

27.07.2018

AJIT FOUNDATION
WANI PLOT, BARSHI, DIST.- SOLAPUR
[Registration No. : F - 18180, SOLAPUR]

Schedule - 5 Cash at Bank

Particulars	Rs.
ICICI Bank A/C No. - 1838	4,611.62
Union Bank of India - 3114	510,985.87
Total	515,597.49

Schedule - 6 Establishment Exps

Particulars	Rs.
Newspaper Exps	4,145.00
Travelling & Conveyance Exps	63,230.00
Courier, Postage & Telegram	6,450.00
Computer Maintenance	6,950.00
Electric Exps	39,790.00
General Office Exps	2,365.00
Printing & Stationery	12,960.00
Software/Web Development & AMC	15,000.00
Accounting Fees	6,500.00
Audit Fee	15,000.00
Professional Fees	16,800.00
Repairs & Maintenance	35,225.00
Honorarium	600,000.00
Staff Salaries	546,000.00
Telephone Charges	1,996.00
Bank Charges	135.70
Saloon Exps	13,000.00
Fees & Subscription	2,800.00
Vehicle Exps	1,225.00
Cloths	27,950.00
Misc. Exps	22,500.00
Total	1,440,021.70

Schedule - 7 Depreciation

Particulars	Rs.
Total	0.00




President

Ajit Foundation
Wani Plot, Agalgaon Road, Barshi.
413401, Dist. Solapur


Secretary

21.01.24

AJIT FOUNDATION
WANI PLOT, BARSHI, DIST.- SOLAPUR
[Registration No. : F - 18180, SOLAPUR]

Schedule - 8 Expenditure on the objects of the Trust

Particulars	Rs.
Salary to Teachers	816,000.00
Grocery	99,940.00
Food Grain	197,820.00
Milk Exps	42,000.00
Von-Veg Exps	79,990.00
Vegetables	67,043.00
Dry Fruits	28,115.00
Fuel Exps	22,700.00
Educational Programme	251,750.00
Medical Exps	26,625.00
Fire Wood	10,645.00
Grinding Exps	5,560.00
The Promise Of Pencil	457,500.00
Health Camp	92,500.00
The Slum School	65,000.00
Charity Care	300,000.00
Educational Sponsorship	75,750.00
RO System	60,000.00
Protein Club	315,890.00
Solar System	225,700.00
Relief to Poor	282,652.00
<u>Donations -</u>	
Srujanalaya Foundation	66,000.00
Total	3,589,180.00



[Signature]

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President

[Signature]
Secretary

[Signature]

Ajit Foundation
Wani Plot, Agalgaon Road, Barshi.
413401, Dist. Solapur

AJIT FOUNDATION
WANI PLOT, BARSHI, DIST.- SOLAPUR
[Registration No. : F - 18180, SOLAPUR]

Schedule - 9

Interest

Particulars	Rs.
Interest on Savings A/c	5,326.00
Total	5,326.00

Schedule - 10

Donations & Grants Received

Particulars	Rs.
Projectwise Donations Received :-	
Snehgram	282,000.00
The Promise of Pencil	457,500.00
Solar Night School	225,700.00
Life Skill Education	251,750.00
Educational Scholarship	75,750.00
Clean Water Project	60,000.00
Protein Club	315,890.00
Charity Care	300,000.00
Relief to Poor	282,652.00
Livelihood Project	251,750.00
Donations	562,473.00
Total	3,065,465.00

Schedule - 11

Admin Cost & Misc. Receipts

Particulars	Rs.
Total	0.00



[Signature]

[Signature]
President

Ajit Foundation
Wani Plot, Abalgaon Road, Barshi.
413401, Dist. Solapur

[Signature] 21.11.14
Secretary